

**THE WIMBLEDON AND PUTNEY COMMONS ACT 1871
THE WIMBLEDON AND PUTNEY COMMONS CONSERVATORS**

Charity No 303167

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2012**

***ANOVA
Chartered Accountants &
Registered Auditors***

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE CONSERVATORS
FOR THE YEAR ENDED 31 MARCH 2012**

The Conservators submit their Report and audited Financial Statements for the year ended 31 March 2012.

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	-	Wimbledon and Putney Commons Conservators	
CHARITY REGISTRATION NUMBER	-	303167	
REGISTERED ADDRESS	-	Manor Cottage Wimbledon Common London SW19 5NR	
CONSERVATORS	-	2011-12 Mr Andrew Simon (Chairman) Sir Ian Andrews Mrs Diana de Coverly Veale Mr David Devons (Vice Chairman) Mr Derek Frampton Dr Stephen Frank Mr John Horrocks Mr Norman Plastow MBE	2012-13 Mr Andrew Simon (Chairman) Sir Ian Andrews Mr David Devons (Vice Chairman) Mr Derek Frampton Mr John Horrocks Mrs Jenny Evanson Prof Robin Touquet
CLERK AND RANGER, CEO	-	Mr Gordon Vincent	
DEPUTY CLERK AND RANGER	-	Ms Paula Graystone	
BANKERS	-	Barclays Bank plc 8 Alexandra Road Wimbledon London, SW19 7LA	
AUDITORS	-	W G Benzie, CA Anova Chartered Accountants Anova House Wickhurst Lane Broadbridge Heath, Horsham West Sussex, RH12 3LZ	
SOLICITORS	-	Gregsons St Christopher's House Tabor Grove Wimbledon London, SW19 4EX	

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE CONSERVATORS
FOR THE YEAR ENDED 31 MARCH 2012**

Structure Governance and Management

The Conservators have vested in them as Trustees under the Wimbledon and Putney Commons Act 1871 the property and assets of Wimbledon Common (including Wimbledon Green and Putney Heath) and Putney Lower Common. They are charged with administering the income and expenditure in accordance with the provisions of the Act. Under the Act the Conservators are prohibited from selling any land or property on the Commons.

Five Conservators are individually elected every three years by those who are on the electoral register and live within three-quarters of a mile from the Commons or within the old parish of Putney as at 1871. *The elected Conservators named on page 1 of this report are those who held office during the year ended 31 March 2012.*

Three further Conservators are appointees of the Secretary of State for Defence, the Home Secretary and the Secretary of State for the Environment, Food and Rural Affairs. The appointment of all three, including that of the appointee of the Secretary of State for the Environment, Food and Rural Affairs, is due for renewal in 2012.

Objects and Activities

The Conservators administer the land under their jurisdiction with a view to its preservation as an open space for the purposes of exercise and recreation. This is the principal object set out in the Wimbledon and Putney Commons Act 1871 and includes the management of the land and its flora and fauna and the preservation of its natural state.

This land comprises some 460 hectares (1,140 acres). About three-quarters of this area are registered as a Site of Special Scientific Interest, and also as a Special Area of Conservation. The Commons also include the Richardson Evans Memorial Playing Fields, given as a memorial to the dead of the First World War. The playing fields, and the changing rooms in the pavilion, are managed and available for public hire, and are used for a wide range of sports.

Day-to-day management is carried out by the Clerk and Ranger, Chief Executive and his staff. The Conservators meet a minimum of 12 times a year, normally on the second Monday of each month: the public is permitted to attend these meetings to observe the proceedings.

Achievements and Performance

Former Putney Hospital site: the London Borough of Wandsworth has during the past year acquired this site which forms an enclave surrounded by Putney Lower Common as part of its plan to create a new primary school on the site. The Borough has submitted its planning application, and it is possible that planning consent may have been granted by the time this report is submitted for approval at the Conservators' Annual Open Meeting in June 2012. The Conservators have renewed the agreement for rights of way previously granted for the NHS's abortive primary care centre (PCC) scheme on terms designed to protect Putney Lower Common, and which prohibit car parking on the Common. Areas previously used by the hospital as a car park and as roadways will revert to the Common. As with the PCC, the council proposes to include 24 new flats in the development to contribute to the overall cost. The rights of way to those flats will only be granted on full commercial terms.

Archive: the professional archivist retained by the Conservators has carried out some further work on the records during the year. This work has made the older documents much more readily accessible and thereby contributed substantially to the administration of the Commons.

In addition, the archive is a valuable source of material for local historians and for historians of the conservation movement. The catalogue and index are now publicly accessible on-line.

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE CONSERVATORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012**

Maintenance and Conservation Work: the Conservators' maintenance staff are kept busy throughout the year on a wide range of activities, from litter clearing to major habitat restoration projects. In everything they do, the Conservators and their staff set out to provide the very best environment that can be enjoyed for wildlife and visitors alike.

The Plain: efforts have continued with the aim of attracting Skylarks and other ground-nesting birds back to this acid grassland area of some ten hectares on Wimbledon Common. Skylark numbers have declined dramatically in recent years. Habitat loss is generally recognised as a major factor: on the Common the progressive growth of scrub woodland following the end of regular grazing is likely to have played a part in this. Meanwhile the Conservators have noted the remarkable success of the similar steps taken in Richmond Park. Here and elsewhere on the Commons, the current management plans are intended to improve conditions for the area's rich flora, and to ensure that invertebrate species, reptiles and small mammals can thrive. As in previous years, notices have been posted requesting dog owners to keep their dogs out of this ten hectare area during the nesting season, in order to reduce disturbance. At various ponds on Wimbledon Common, dog owners are requested to keep their dogs on lead and out of the water during the nesting season.

Queensmere: the floating platforms continue to be fully occupied and used by nesting birds. The success of the swans in raising a large brood in 2011 and their return to nest in 2012 have been a source of special satisfaction and pleasure.

Each year the Conservators have to consider a variety of requests and applications for activities on the Commons. As previously reported, they have in recent years established a set of guidelines for such applications. Those rejected have generally been on the grounds that they were too commercial, too big, or otherwise out of keeping with the Commons.

As always, the achievements of the year under report are very largely due to the devoted work of the staff working under the Clerk and Ranger, Chief Executive. On behalf of my fellow Conservators, I record their thanks to all of them for their good work and support during the past year.

Plans for the Future

The Conservators expect to continue with the activities outlined above in the forthcoming year. They will closely monitor the development of the proposed new school at the former Putney Hospital site. They will consult on ways of increasing the on-line visibility of the annual newsletter, and will also start a review of their external communications.

Financial Review

Income

The general activities of the Conservators in 2011/12 showed a surplus of £60,711 (2010/11 - £456,474). These figures are stated before any transfers between the General Conservancy Fund and the designated funds. In 2011/12 the Commons Levy was increased to £966,124 (2010/11 - £923,242); the increase is linked to the Retail Prices Index figure (RPI) for the month of September in the preceding year.

Expenditure

Total expenditure for the year 2011/12 amounted to £1,350,586 (2010/11 £1,290,428). Staff remuneration amounted to £884,473 (2010/11 £858,806).

A transfer of £11,003 has been made to the Election Sinking Fund to bring the balance up to £13,000; this is a sinking fund created to accumulate sufficient funds to cover the cost of the next election, which will take place in February 2015.

An amount of £1,288,378 is held in the Mill House Fund representing the year-end balance of monies invested from the proceeds of the enforced sale of Mill House in 2006. The capital value of these investments has an unrealised loss over the last year of £16,184.

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE CONSERVATORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012**

The General Conservancy Fund

This fund is maintained to meet the immediate day-to-day expenses of the Commons.

Risk Assessment

The Conservators review regularly the risks to which the Charity may be exposed. These risks are wide ranging and involve the organisational structure, employment issues, health and safety, fraud and misappropriation, financial management, impact of government legislation, public perception and legislative compliance. The review process sets out the risks relevant to the Charity and the action taken to ensure these are properly addressed.

Conservators' Responsibilities

The Conservators acknowledge their responsibility for the preparation of the financial statements for each financial year in accordance with Section 2 of the Wimbledon and Putney Commons Act 1871, which are required to give a true and fair view of the state of affairs and of the surplus or deficit for the period.

The financial statements are prepared in accordance with current accounting standards, as referred to in the auditor's report below. These require the Conservators to:-

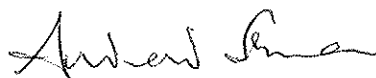
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures, which should be disclosed and explained in the financial statements;
- Prepare the financial statements on a going-concern basis.

Auditors

W G Benzie, CA was re-appointed as auditor of the Charity during the year ended 31 March 2012. The practice of which he is a partner is now Anova Chartered Accountants and has expressed its willingness to continue in office.

Annual Open Meeting

The financial statements and Conservators' report are submitted each year for the approval by the Conservators at their Annual Open Meeting which in 2012 will be held on 13 June at St Paul's Church, 23 Inner Park Road, London, SW19 6ED.



ANDREW SIMON
Chairman
13 June 2012

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE INDEPENDENT AUDITORS
TO THE WIMBLEDON AND PUTNEY COMMONS CONSERVATORS**

We have audited the financial statements of the Wimbledon and Putney Commons Conservators for the year ended 31 March 2012 which comprise the Statement of Financial Activities, the Income and Expenditure account, the Balance Sheet and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Conservators, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Conservators those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Conservators as a body for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Conservators and the Auditor

As described in the Statement of Conservators' Responsibilities on page 4, the Conservators are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 2011. We would also report to you whether, in our opinion, the information given in the Report of the Conservators is not consistent with these financial statements, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with accounting records and returns, or if we have not received all the information and explanations we required for our audit.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- Whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed
- The reasonableness of significant accounting estimates made by the Conservators, and
- The overall presentation of the financial statements.

Opinion

In our opinion the financial statements:

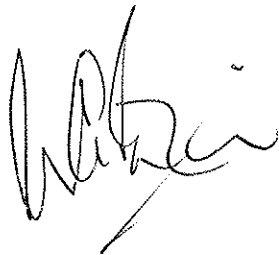
- give a true and fair view of the state of the charity's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its expenditure for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE INDEPENDENT AUDITORS
TO THE WIMBLEDON AND PUTNEY COMMONS CONSERVATORS (CONTINUED)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if in our opinion:

- the information given in the Report of the Conservators is inconsistent in any material respect with the financial statements: or
- sufficient accounting records have not been kept: or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.



W G Benzie, CA
Senior Statutory Auditor
For and on behalf of
Anova Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

13 June 2012

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2012

Notes

2012

2011

	General Fund		Election Sinking Fund		Special Projects Reserve Fund		Mill House Fund		Total		General Fund		Election Reserve Fund		Special Projects Reserve Fund		Mill House Fund		Total			
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£		
Incoming Resources from Generated funds																						
Grants and donations	4	77,840	-	-	-	-	-	-	-	-	-	70,611	-	-	-	-	-	-	-	-	70,611	
Golf clubs		14,483	-	-	-	-	-	-	-	-	-	13,440	-	-	-	-	-	-	-	-	13,440	
Sundry sales		44,987	-	-	-	-	-	-	-	-	-	36,214	-	-	-	-	-	-	-	-	36,214	
Essenments		-	-	-	-	-	-	-	-	-	-	-	-	263,137	-	-	-	-	-	-	263,137	
Rents from land and properties		292,420	-	-	-	-	-	-	-	-	-	303,950	-	-	-	-	-	-	-	-	303,950	
Bank interest		16,015	-	-	-	-	-	-	-	-	-	7,111	-	-	-	-	-	-	-	-	7,111	
Income from investments		31,475	-	-	-	-	-	-	-	-	-	37,792	-	-	-	-	-	-	-	-	37,792	
(Deficit)/surplus on sale of plant and equipment		(2,044)	-	-	-	-	-	-	-	-	-	20,000	-	-	-	-	-	-	-	-	20,000	
VAT (adjustment)/repayment	f	(13,819)	-	-	-	-	-	-	-	-	-	9,183	-	-	31,059	-	-	-	-	-	40,242	
Incoming resources from charitable activities		461,357	-	-	-	-	-	-	-	-	-	498,302	-	-	294,196	-	-	-	-	-	792,498	
Levy received from Councils	5	966,124	-	-	-	-	-	-	-	-	-	923,242	-	-	-	-	-	-	-	-	923,242	
Total incoming resources		1,427,481	-	-	-	-	-	-	-	-	-	1,421,544	-	-	294,196	-	-	-	-	-	1,715,740	
Resources Expended																						
Direct charitable expenditure	6	1,118,002	-	-	-	-	-	-	-	-	-	1,085,500	-	-	-	-	-	-	-	-	1,085,500	
Governance costs	6	196,053	36,531	-	-	-	-	-	-	-	-	204,928	-	-	-	-	-	-	-	-	204,928	
Property expenditure	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		1,314,055	36,531	-	-	-	-	-	-	-	-	1,290,428	-	-	-	-	-	-	-	-	1,290,428	
Surplus/(Deficit) before recognised losses on investments for year		113,426	(36,531)	-	-	-	-	-	-	-	-	131,116	-	-	294,196	-	-	-	-	-	425,312	
Unrealised gain/(loss) on investments	12	-	-	-	-	-	-	(16,184)	-	-	-	-	-	-	-	-	-	31,162	-	-	31,162	
Surplus/(Deficit) after recognised losses on investments for year		113,426	(36,531)	-	-	-	-	(16,184)	-	-	-	131,116	-	-	294,196	-	-	31,162	-	-	456,474	
Transfers																						
To/from designated funds	15 & 16	(61,003)	11,003	50,000	-	-	-	-	-	-	-	(117,804)	12,000	105,804	-	-	-	-	-	-	-	
		52,423	(25,528)	50,000	(16,184)	-	-	-	-	-	-	13,312	12,000	400,000	-	-	31,162	-	-	-	456,474	
Reserves brought forward		105,293	38,528	947,185	1,304,562	-	-	-	-	-	-	91,981	26,528	547,185	-	-	1,273,400	-	-	-	1,939,094	
Reserves at Year End		157,716	13,000	997,185	1,288,378	-	-	-	-	-	-	105,293	38,528	947,185	-	-	1,304,562	-	-	-	2,395,568	

Note: The Election Sinking Fund and The Special Projects Reserve Fund are Designated Funds, the purposes of which are set out in the notes on page 16. The Mill House Fund represents the funds remaining from the enforced sale of Mill House less property expenditure and any unrealised loss on investments.

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	<i>Notes</i>	2012		2011	
<u>INCOME</u>		£	£	£	£
Levy received from Councils			966,124		923,242
Easements			-		263,137
Rents from land and properties					
Sports facilities		156,940		165,441	
Property rents and wayleaves		95,279		79,104	
Rent from filming and fairs		<u>40,201</u>		<u>59,405</u>	
			292,420		303,950
Other income					
Grants and donations	4	77,840		70,611	
Golf clubs		14,483		13,440	
Sundry sales		44,987		36,214	
(Deficit)/surplus on sale of plant and equipment		(2,044)		20,000	
VAT (adjustment)/repayment		<u>(13,819)</u>		<u>40,242</u>	
			121,447		180,507
Deposit and Investment income					
Income from deposits		16,015		7,111	
Income from investments		<u>31,475</u>		<u>37,792</u>	
			47,490		44,903
			<u>1,427,481</u>		<u>1,715,740</u>
<u>EXPENDITURE</u>					
Direct Charitable Expenditure					
Windmill	2	21,478		-	
Commons security	2	455,883		423,389	
Commons maintenance	2	350,528		374,321	
Playing fields maintenance	2	147,921		134,377	
Property maintenance	2	<u>142,192</u>		<u>153,413</u>	
			1,118,002		1,085,500
Governance	2		232,584		204,928
TOTAL EXPENDITURE			<u>1,350,586</u>		<u>1,290,428</u>
SURPLUS (DEFICIT) BEFORE RECOGNISED SURPLUS/LOSSES	1(a)		76,895		425,312
RECOGNISED SURPLUS(LOSSES)					
Unrealised (deficit)/surplus on investments	12		(16,184)		31,162
SURPLUS (DEFICIT) FOR YEAR AFTER RECOGNISED SURPLUS/LOSSES			<u>60,711</u>		<u>456,474</u>

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
BALANCE SHEET
AS AT 31 MARCH 2012

	<i>notes</i>	2012		2011	
		£	£	£	£
FIXED ASSETS	<i>1(a)/(f)</i>		120,828		134,659
CURRENT ASSETS					
Stock of publications	<i>1(e)</i>	150		150	
Debtors	<i>11</i>	31,847		61,970	
Mill House Fund Investments	<i>12</i>	1,288,378		1,304,562	
Cash on deposit and in hand		<u>1,048,141</u>		<u>955,614</u>	
		2,368,516		2,322,296	
CURRENT LIABILITIES					
Less Creditors:					
Amounts falling due within one year	<i>13</i>	<u>(16,153)</u>		<u>(42,145)</u>	
NET CURRENT ASSETS			2,352,363		2,280,151
Less Creditors:					
Amounts falling due more than one year	<i>13</i>		(16,912)		(19,242)
NET ASSETS			<u><u>2,456,279</u></u>		<u><u>2,395,568</u></u>
REPRESENTED BY					
General Conservancy Fund			157,716		105,293
Mill House Fund	<i>14</i>		1,288,378		1,304,562
Designated Funds:					
Election Sinking Fund	<i>15</i>	13,000		38,528	
Special Projects Reserve Fund	<i>16</i>	<u>997,185</u>		<u>947,185</u>	
			<u>1,010,185</u>		<u>985,713</u>
			<u><u>2,456,279</u></u>		<u><u>2,395,568</u></u>

The notes on pages 10 to 16 form part of these financial statements.

Approved by the Conservators on 13 June 2012 and signed on their behalf by:-



ANDREW SIMON
Chairman
13 June 2012

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2012

1. Accounting Policies

(a) Basis of Accounting

The Accounts have been prepared on a going-concern basis and in accordance with relevant Accounting Standards and policies as required by "Statement of Recommended Practice - Accounting by Charities".

The value of the Commons land and buildings owned by the Conservators has not been included in the balance sheet. Under the 1871 Act none of the properties can be sold and therefore have no market value in the Conservators' hands. For this reason no depreciation on land or buildings is shown. The insurance value of the buildings is £6.6 million agreed with the Conservators' Insurance Brokers SBJ Bluefin (UK) Limited on 1 April 2009, being their estimate of the cost of rebuilding all the properties on the Common.

From March 2009, major plant and equipment for use on the Commons was purchased - rather than leased as had been the practice in the past. In accordance with generally accepted accounting practice, the costs of such equipment has been capitalized and treated as a fixed asset. In subsequent years this equipment has been depreciated at a rate of 25% on the reducing balance system.

(b) Fund Accounting

General funds are unrestricted and are available for use at the discretion of the Conservators in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds earmarked by the Conservators for particular purposes.

Restricted funds would be subject to restrictions imposed either by the 1871 Act, the Charities Acts 2011 or by specific conditions attached to a donation or appeal. There are currently no such restricted funds.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and an allocation of salaries of an indirect nature necessary to support them.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the Charity and include general administrative expenses and professional fees. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

Expenditure on the repair of equipment is written off in the year in which it is incurred.

(e) Stock

This represents the stock of publications, maps, postcards, and Christmas cards at the lower figure of either cost or net realisable value at the balance sheet date. No value has been attributed to the stock held of the book 'Wimbledon Common and Putney Heath - A Natural History' as the cost of publication has already been covered by donations and sales. Future sales will be included in income as and when they occur.

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

(f) Tangible fixed assets

	Plant and Machinery	Equipment	Total
	£	£	£
COST			
As at 1 April 2011	148,891	31,237	180,128
Additions	35,155	19,518	54,673
Disposals	(33,459)	-	(33,459)
VAT Adjustment	(11,446)	(2,373)	(13,819)
As at 31 March 2012	<u>139,141</u>	<u>48,382</u>	<u>187,523</u>
DEPRECIATION			
As at 1 April 2011	39,507	5,962	45,469
Charge for year	24,282	9,359	33,641
Eliminate depreciation disposal	(12,415)	-	(12,415)
Reclassifications	-	-	-
As at 31 March 2012	<u>51,374</u>	<u>15,321</u>	<u>66,695</u>
NET BOOK VALUE			
As at 31 March 2012	<u>87,767</u>	<u>33,061</u>	<u>120,828</u>
As at 31 March 2011	<u>109,384</u>	<u>25,275</u>	<u>134,659</u>

VAT Adjustment

Following the successful VAT registration, a claim was made in 2011 to recover VAT from previous years. This resulted in the claim for £40,242 as shown in the accounts for 2011. Subsequent to this claim, the costs of fixed assets have reduced by the VAT element recovered.

The amount of £13,819 reflects the reduction in costs of assets

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

2	Analysis of Resources Expended	2012	2011
		£	£
(a)	Windmill		
	Repairs	18,939	
	Other expenses	2,539	
		<u>21,478</u>	<u>-</u>
(b)	Commons Security		
	Payroll and pension costs (Governance)	121,392	119,596
	Payroll and pension costs (Operational)	295,800	260,034
	Horses and stable upkeep	23,474	27,116
	Rádios	4,075	5,473
	Other expenses	11,142	11,170
		<u>455,883</u>	<u>423,389</u>
(c)	Commons Maintenance		
	Payroll and pension costs (Governance)	13,404	13,206
	Payroll and pension costs (Operational)	215,464	242,895
	Materials and other expenses	69,336	62,651
	Plant and equipment leasing/repairs	24,965	30,766
	Minor plant and equipment purchased	3,077	1,413
	Plant and equipment depreciation	24,282	23,390
		<u>350,528</u>	<u>374,321</u>
(d)	Playing Fields Maintenance		
	Payroll and pension costs (Governance)	11,364	11,196
	Payroll and pension costs (Operational)	97,704	85,302
	Materials and other expenses	8,283	12,294
	Utilities and other services	21,212	21,997
	Equipment depreciation	9,358	3,588
		<u>147,921</u>	<u>134,377</u>
(e)	Property Maintenance		
	Payroll and pension costs (Governance)	10,799	10,639
	Payroll and pension costs (Operational)	40,219	38,768
	Materials and other expenses	91,174	104,006
		<u>142,192</u>	<u>153,413</u>
(f)	Governance		
	Payroll and pension costs (Governance)	78,327	77,168
	Utilities and services	5,847	11,106
	Office expenses	64,762	61,011
	Archivist fees	13,098	13,414
	Council tax	18,788	22,150
	Election expenses	36,531	-
	Auditors' remuneration	1,820	1,733
	Accounting fees	4,180	3,517
	Legal fees	9,125	14,707
	Bank charges	106	122
		<u>232,584</u>	<u>204,928</u>
	Total	<u>1,350,586</u>	<u>1,290,428</u>

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

3 Total Resources Expended

	Staff Costs £	Other Costs £	Total 2012 £	Total 2011 £
Windmill	-	21,478	21,478	-
Commons security	417,192	38,691	455,883	423,389
Commons maintenance	228,868	121,660	350,528	374,321
Playing fields maintenance	109,068	38,853	147,921	134,377
Property maintenance	51,018	91,174	142,192	153,413
Property expenditure	-	-	-	-
	<u>806,146</u>	<u>311,856</u>	<u>1,118,002</u>	<u>1,085,500</u>
Governance	78,327	154,257	232,584	204,928
	<u>884,473</u>	<u>466,113</u>	<u>1,350,586</u>	<u>1,290,428</u>

4 Grants and Donations

	2012 £	2011 £
Donations	16,682	15,454
Defra	61,158	55,157
	<u>77,840</u>	<u>70,611</u>

5 Incoming Resources from activities to further the Charity's Objects

	2012 £	2011 £
Levies received from Councils	<u>966,124</u>	<u>923,242</u>

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
 NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
 FOR THE YEAR ENDED 31 MARCH 2012

6 TOTAL RESOURCES EXPENDED

	Windmill	Security	Maintenance	Playing Fields	Property Maintenance	Property Expenditure	Total charitable expenditure	Governance	2012 - TOTAL	2011 Total
	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities										
Payroll and pensions costs	-	295,800	215,464	97,704	40,219	-	649,187	-	649,187	627,000
Horse and stable upkeep	-	23,474	-	-	-	-	23,474	-	23,474	27,116
Radios	-	4,075	-	-	-	-	4,075	-	4,075	5,473
Other expenses	-	11,142	21,411	680	176	-	33,409	-	33,409	23,984
Materials	-	-	5,636	6,230	16,291	-	28,157	-	28,157	35,426
Fuel costs	-	-	13,372	3,034	-	-	16,406	-	16,406	11,584
Cleaning, litter disposal etc	-	-	24,031	4,401	-	-	28,432	-	28,432	26,215
Contract work	-	-	3,007	-	67,292	-	70,299	-	70,299	54,313
Plant and equipment leased	-	-	(429)	1,925	-	-	1,496	-	1,496	840
Plant and equipment purchased	-	-	3,077	-	-	-	3,077	-	3,077	1,413
Plant and equipment capitalised	-	-	-	-	-	-	-	-	-	-
Utilities and services	-	-	3,845	10,559	-	-	14,404	-	14,404	15,922
Insurance	2,539	-	3,365	2,297	7,415	-	15,616	-	15,616	14,577
Repairs and spares	18,939	-	20,063	369	-	-	39,371	-	39,371	29,144
Public toilets	-	-	-	-	-	-	-	-	-	30,879
Depreciation	-	-	24,282	9,358	-	-	33,640	-	33,640	26,878
Sub-total	21,478	334,491	337,124	136,557	131,393	-	961,043	-	961,043	930,864
Support costs allocated to activities										
Payroll and pensions costs	-	121,392	13,404	11,364	10,799	-	156,959	78,327	235,286	231,804
Utilities and services	-	-	-	-	-	-	-	5,847	5,847	11,106
Office expenses	-	-	-	-	-	-	-	64,762	64,762	61,011
Archivist fees	-	-	-	-	-	-	-	13,098	13,098	13,414
Council Tax	-	-	-	-	-	-	-	18,788	18,788	22,150
Election Expenses	-	-	-	-	-	-	-	36,531	36,531	-
Auditors remuneration	-	-	-	-	-	-	-	1,820	1,820	1,733
Accountancy fees	-	-	-	-	-	-	-	4,180	4,180	3,517
Legal fees	-	-	-	-	-	-	-	9,125	9,125	14,707
Bank charges	-	-	-	-	-	-	-	106	106	122
Sub-total	-	121,392	13,404	11,364	10,799	-	156,959	232,584	389,543	359,564
Direct and Support Costs	21,478	455,883	350,528	147,921	142,192	-	1,118,002	232,584	1,350,586	1,290,428

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

7 Analysis of Net Assets between funds

	General Funds £	Mill House Fund £	Designated Funds £	Total Funds £
Fixed assets	120,828	-	-	120,828
Current assets	69,953	1,288,378	1,010,185	2,368,516
Current liabilities	(16,153)	-	-	(16,153)
Long term liabilities	(16,912)	-	-	(16,912)
Net Assets at 31 March 2012	<u>157,716</u>	<u>1,288,378</u>	<u>1,010,185</u>	<u>2,456,279</u>

8 Staff Costs are analysed as follows

	2012 £	2011 £
Gross payroll	663,626	666,036
Social Security costs	52,924	52,790
Pensions	167,923	139,979
	<u>884,473</u>	<u>858,806</u>

The average number of employees during the year calculated on the basis of full-time equivalents was as follows:

	2012 number	2011 number
Clerk and Ranger, Chief Executive	1	1
Deputy Clerk and Ranger	1	1
Administration	1	1
Wildlife & Conservation Officer	1	1
Security	7	7
Maintenance	6	6
Playing Fields	2	2
Property	1	1
	<u>20</u>	<u>20</u>

Certain employees are required to live in accommodation owned by the Conservators. In respect of these properties the Conservators pay the council tax, water rates and telephone line rental.

9 Conservators' remuneration and related party transactions

None of the Conservators receives any remuneration or expenses, nor do they, nor any person related to the Charity have any personal interest in any transaction or contract entered into by the Charity during the year (2010/11 - Nil).

10 Taxation

As a Charity, Wimbledon and Putney Commons Conservators are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

	2012 £	2011 £
11 Debtors		
VAT	7,395	16,910
Sundry debtors and prepayments	24,452	45,060
	<u>31,847</u>	<u>61,970</u>

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

12	Mill House Investment	Unit Trusts
	At market value 31 March 2011	1,304,562
	Unrealised (losses)/gains on investment for this year	(16,184)
	Market value at 31 March 2012	<u><u>1,288,378</u></u>

		2012	2011
		£	£
13	Creditors: amounts falling due within one year		
	Creditors and accruals	11,850	31,389
	Hire Purchase agreements	4,303	10,756
		<u>16,153</u>	<u>42,145</u>
	Creditors: amounts falling due in more than one year		
	Hire Purchase agreements	<u>16,912</u>	<u>19,242</u>

14 Mill House Fund

This represents the funds remaining out of the proceeds of the enforced sale of Mill House. This amount has been ring fenced by the Conservators to be expended only on land, buildings and investments.

15 Election Sinking Fund

The Election Sinking Fund is maintained to provide for the fees and costs of conducting the triennial election of five Conservators. The next election will be held in February 2015. A transfer to this fund of £11,003 has been made in these accounts and the balance now stands at £13,000.

16 Special Projects Reserve Fund

It is the intention of the Conservators to build up a fund to provide sufficient resources for special projects and unexpected expenditure.

17 Capital Commitments

There were no capital commitments entered into at the year end.

18 Pension Scheme

Wimbledon and Putney Commons Conservators' employees are eligible to be members of the London Borough of Merton Superannuation Fund. The most recent actuarial valuation was at March 2007.

The contributions for the year ended 31 March 2012 for employers were at 25.4%. Based on the March 2011 actuarial valuation, the contributions in the year commencing 1 April 2012 remain at 25.4% of gross salaries.

The pension charge for the year was £167,923 (2010/11 - £139,979).