

THE WIMBLEDON AND PUTNEY COMMONS ACT 1871
THE WIMBLEDON AND PUTNEY COMMONS CONSERVATORS

Charity No 303167

ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2011

COLLARDS
Chartered Accountants
Registered Auditors

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE CONSERVATORS
FOR THE YEAR ENDED 31 MARCH 2011**

The Conservators submit their Report and audited Financial Statements for the year ended 31 March 2011.

REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	-	Wimbledon and Putney Commons Conservators
CHARITY REGISTRATION NUMBER	-	303167
REGISTERED ADDRESS	-	Manor Cottage Wimbledon Common London SW19 5NR
CONSERVATORS	-	Mr Andrew Simon (Chairman) Sir Ian Andrews Mrs Diana de Coverly Veale Mr David Devons (Vice Chairman) Mr Derek Frampton Dr Stephen Frank Mr John Horrocks Mr Norman Plastow MBE
CLERK AND RANGER, CEO	-	Mr Gordon Vincent
DEPUTY CLERK AND RANGER	-	Ms Paula Graystone
BANKERS	-	Barclays Bank plc 8 Alexandra Road Wimbledon London SW19 7LA
AUDITORS	-	Collards 22 London Road Horsham West Sussex RH12 1AY
SOLICITORS	-	Gregsons St Christopher's House Tabor Grove Wimbledon London SW19 4EX

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE CONSERVATORS
FOR THE YEAR ENDED 31 MARCH 2011**

Structure Governance and Management

The Conservators have vested in them as Trustees under the Wimbledon and Putney Commons Act 1871 the property and assets of Wimbledon Common (including Wimbledon Green and Putney Heath) and Putney Lower Common. They are charged with administering the income and expenditure in accordance with the provisions of the Act. Under the Act the Conservators are prohibited from selling any land or property on the Commons. Five Conservators are individually elected every three years by those who are on the electoral register and live within three-quarters of a mile from the Commons or within the old parish of Putney as at 1871. The next election is due in early 2012. Three further Conservators are appointees of the Secretary of State for Defence, the Home Secretary and the Secretary of State for the Environment, Food and Rural Affairs: the current appointments are also for periods expiring in early 2012. Very sadly, Dr Stephen Frank, the appointee of the Secretary of State for the Environment, Food and Rural Affairs, died on 12 May 2011.

Objects and Activities

The land under the jurisdiction of the Conservators is administered by the Conservators with a view to its preservation as an open space for the purposes of exercise and recreation. This is the principal object set out in the Wimbledon and Putney Commons Act 1871 and includes the management of the land and its flora and fauna and the preservation of its natural state.

The areas under the Conservators' comprise some 460 hectares (1,140 acres) of which about three-quarters are registered as a Site of Special Scientific Interest, and Special Area of Conservation.

The management is carried out on a day-to-day basis by the Clerk and Ranger, Chief Executive, who is supported by a staff of 19. The Conservators meet a minimum of 12 times a year, normally on the second Monday of each month: the public is permitted to attend these meetings to observe the proceedings.

Achievements and Performance

During the 12 months ended on 31 March 2011, the Conservators have been able to complete the grant of formal rights of way enabling a number of homes around the Wimbledon end of the Common to have formally agreed access arrangements over a small area of the Common bordering the public highway. This has been on terms and on a basis of valuation approved by the Charity Commission and concludes a process set in train in 2004.

There has been little formal progress in the redevelopment of the Putney Hospital site, which borders Putney Lower Common. However, the London Borough of Wandsworth expressed interest in April 2010 in acquiring the site for a new school and is understood to be in detailed negotiation with the Wandsworth Primary Care Trust which currently owns the site.

The records of the Wimbledon and Putney Commons Conservators are remarkably complete from the 1871 Act up to the present day. Their archive is housed at Manor Cottage, and includes minute books, plans, photographs, scrapbooks and some 110 boxes of papers. Since April 2008 a professional archivist has been employed part-time to index and re-organise the records. His work is now nearly complete and the catalogue will in due course be put on line. This work will provide very substantial support to the administration of the Commons, and has already enabled historic documents to be much more easily identified and located for a variety of purposes. In addition, the archive is a valuable source of material for local historians and for historians of the conservation movement.

In particular, the archiving project has already borne valuable fruit in enabling a large area of the Extension Playing Fields along the Beverley Brook to be registered at the Land Registry with title absolute. When the Conservators' title to the Commons was first registered, this area could only be registered with possessory title.

In addition to the routine activities which keep the Maintenance Department busy throughout the year, a number of major conservation tasks have been undertaken. The most visible of these has been the restoration of the Plain on

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE CONSERVATORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011**

Wimbledon Common (also known as the Meadow). This valuable acid grassland site covers an area of about ten hectares; it has gradually suffered from the encroachment of nearby woodland, so that two hectares of this area had become lost to scrub woodland, a process assisted by the end of regular grazing on the Common 100 years ago.

As in previous years, visitors have been asked to ensure their dogs do not enter this ten hectare area during the bird nesting season, to reduce disturbance, with the eventual aim of encouraging Skylarks and other ground-nesting birds to resume nesting, in the same way as has been achieved in Richmond Park. Skylark numbers have declined nationally by more than 50% over the last 25 years. Habitat loss is considered a major factor in this decline, so that a return of these birds to the Commons would justifiably be seen as a considerable conservation success for our area.

With recent investments in up-to-date vehicles and machinery, our staff have worked hard to restore one of the Commons' few remaining areas of natural grassland. Under our present management plans, we should also be able to improve conditions for the area's rich flora, and to ensure that many invertebrate species, reptiles and small mammals can continue to thrive.

Elsewhere, small reed beds have been planted in the shallow margins of Queensmere and Kingsmere to improve the habitat value of the ponds, as well as their appearance. And following the recent successful breeding of swans on Queensmere, we have increased the number of floating platforms, all of which have been occupied and used by nesting birds.

We have continued to carry out work to control invasive plant species such as Japanese knotweed and Himalayan Balsam. And at Seven Post Pond, Kingsmere, Rushmere and Queensmere, work has continued to control invasive aquatic plant species.

Four Black Poplar trees have been planted on behalf of the Putney Society. This is thought to be Britain's most endangered tree. All four have all taken well and should prosper with the correct aftercare provided by the Conservators' staff.

Over the course of a year, the conservation and general management of Wimbledon and Putney Commons includes a wide range of activities, from litter clearing to major habitat restoration projects. But in everything we do, both the Conservators and the staff set out to provide the very best environment that can be enjoyed for wildlife and visitors alike.

Each year the Conservators have to consider a variety of requests and applications for activities on the Commons. This they do in accordance with a set of guidelines established a few years ago. Those rejected have generally been on the grounds that they were too commercial or generally inappropriate for the Commons.

The Chairman thanked the Clerk and Ranger, Chief Executive and all staff for the good work and support during the past year.

Plans for the Future

The Conservators plan to continue the activities outlined above in the forthcoming year.

Financial Review

Income

General activities in 2010/11 showed a surplus of £456,473 (2009/10 - £457,322). These figures are stated before any transfers between the General Conservancy Fund and the designated funds. In 2010/11 the Commons Levy was reduced to £923,242 (2009/10 - £936,536): that reduction was linked to the Retail Prices Index figure (RPI) for the month of September in the preceding year. In most years it rises, but the RPI figure for September 2009 was 1.4% lower than for September 2008, so the Commons Levy for 2010/11 was reduced by the same percentage.

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE CONSERVATORS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011**

Expenditure

Total expenditure for the year 2010/11 amounted to £1,290,428 (2009/10 £1,237,539). Staff remuneration dropped in 2010/11 to £858,804 (2009/10 £861,644) but still remains the largest single item of expenditure.

A transfer of £12,000 has been made to the Election Reserve Fund; this is a sinking fund created to accumulate sufficient funds to cover the cost of the next election, which will take place in January 2012. In accordance with the Charities Commission guidelines, a further sum of £400,000 has been transferred to the Special Projects Reserve Fund to help build up sufficient working capital resources for the future.

An amount of £1,304,562 is held in the Mill House Fund representing the year-end balance of monies invested from the proceeds of the enforced sale of Mill House. The capital value of these investments has increased since last year by some £31,162.

The General Conservancy Fund

This fund is maintained to meet the immediate day-to-day expenses of the Commons.

Risk Assessment

The Conservators review regularly the risks to which the Charity may be exposed. These risks are wide ranging and involve the organisational structure, employment issues, health and safety, fraud and misappropriation, financial management, impact of government legislation, public perception and legislative compliance. The review process sets out the risks relevant to the Charity and the action taken to ensure these are properly addressed.

Conservators' Responsibilities

The Conservators acknowledge their responsibility for the preparation of the financial statements for each financial year in accordance with Section 2 of the Wimbledon and Putney Commons Act 1871, which give a true and fair view of the state of affairs and of the surplus or deficit for the period.

To prepare such financial statements the Conservators should:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures, disclosed and explained in the financial statements;
- Prepare the financial statements on a going-concern basis.

Auditors

Collards were re-appointed as auditors of the Charity during the year and have expressed their willingness to continue in office.

Annual Open Meeting

The financial statements and Conservators' report are submitted each year for the approval by the Conservators at their Annual Open Meeting held in June.


ANDREW SIMON

Chairman

15 June 2011

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE INDEPENDENT AUDITORS
TO THE WIMBLEDON AND PUTNEY COMMONS CONSERVATORS**

We have audited the financial statements of the Wimbledon and Putney Commons Conservators for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Income and -Expenditure account, the Balance Sheet and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Conservators, as a body, in accordance with Section 43 of the Charities Act 1993 and the regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the Conservators those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Conservators as a body for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Conservators and the Auditor

As described in the Statement of Conservators' Responsibilities on page 4, the Conservators are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with section 44 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We would also report to you whether, in our opinion, the information given in the Report of the Conservators is not consistent with these financial statements, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with accounting records and returns, or if we have not received all the information and explanations we required for our audit.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- Whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed
- The reasonableness of significant accounting estimates made by the Conservators, and
- The overall presentation of the financial statements.

Opinion

In our opinion the financial statements:

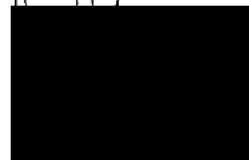
- give a true and fair view of the state of the charity's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its expenditure for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 1993.

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
REPORT OF THE INDEPENDENT AUDITORS
TO THE WIMBLEDON AND PUTNEY COMMONS CONSERVATORS (CONTINUED)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if in our opinion:

- the information given in the Report of the Conservators is inconsistent in any material respect with the financial statements: or
- sufficient accounting records have not been kept: or
- the financial statements are not in agreement with the accounting records and returns: or
- we have not received all the information and explanations we require for our audit.



**W G Benzie, CA
Senior Statutory Auditor
For and on behalf of
Collards Chartered Accountants
22 London Road
Horsham
West Sussex
RH12 1AY**

15 June 2011

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011				2010				
		General Fund	Election Reserve Fund	Special Projects Reserve Fund	Mill House Fund	Total	General Fund	Election Reserve Fund	Special Projects Reserve Fund	Mill House Fund
		£	£	£	£	£	£	£	£	£
Incoming Resources from generated funds										
Grants and donations	4	70,611	-	-	-	70,622	-	-	-	70,622
Golf clubs		13,440	-	-	-	19,762	-	-	-	19,762
Sundry sales		36,214	-	-	-	29,224	-	-	-	29,224
Easements		-	-	263,137	-	-	-	-	-	-
Rents from land and properties		303,950	-	-	-	352,897	-	-	-	352,897
Bank interest		7,111	-	-	-	5,016	-	-	-	5,016
Profit on Sale of equipment		20,000	-	-	-	-	-	-	-	-
VAT Repayment		9,183	-	31,059	-	-	-	-	-	-
Income from investments		37,792	-	-	-	60,433	-	-	-	60,433
Incoming resources from charitable activities		498,301	-	294,196	-	537,954	-	-	-	537,954
Levy received from Councils	5	923,242	-	-	-	936,536	-	-	-	936,536
Total incoming resources		1,421,543	-	294,196	-	1,474,490	-	-	-	1,474,490
Resources Expended										
Direct charitable expenditure		1,085,499	-	-	-	1,052,481	-	-	-	1,052,481
Governance costs	6	204,928	-	-	-	185,058	-	-	-	185,058
		1,290,427	-	-	-	1,237,539	-	-	-	1,237,539
Surplus/(Deficit) before recognised losses on investments for year		131,116	-	294,196	-	236,951	-	-	-	236,951
Unrealised gain/(loss) on investments	12	-	-	-	31,162	-	-	-	220,371	220,371
Surplus/(Deficit) after recognised losses on investments for year		131,116	-	294,196	31,162	236,951	-	-	220,371	457,322
Transfers To/from designated funds	15 & 16	(117,804)	12,000	105,804	-	(192,000)	12,000	180,000	-	-
		13,312	12,000	400,000	31,162	44,951	12,000	180,000	220,371	457,322
Reserves brought forward		91,981	26,528	547,185	1,273,400	47,030	14,528	367,185	1,053,029	1,481,772
Reserves at Year End		105,293	38,528	947,185	1,304,562	91,981	26,528	547,185	1,273,400	1,939,094

Note: The Election Reserve Fund and The Special Projects Reserve Fund are Designated Funds, the purposes of which are set out in the notes on page 16. The Mill House Fund represents the funds remaining from the enforced sale of Mill House less property expenditure and any unrealised loss on investments.

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	<i>notes</i>	2011		2010	
<u>INCOME</u>		£	£	£	£
Levy received from Councils			923,242		936,536
Easements			263,137		-
Rents from land and properties					
Sports facilities		165,441		216,782	
Property rents and wayleaves		79,104		85,895	
Rent from filming and fairs		<u>59,405</u>		<u>50,220</u>	
			303,950		352,897
Other Income					
Grants and donations	4	70,611		70,622	
Golf clubs		13,440		19,762	
Sale of Equipment		20,000		-	
Sundry sales		36,214		29,224	
VAT Repayment		<u>40,242</u>		<u>-</u>	
			180,507		119,608
Deposit and Investment income					
Income from deposits		7,111		5,016	
Income from investments		<u>37,792</u>		<u>60,433</u>	
			44,903		65,449
			<u>1,715,739</u>		<u>1,474,490</u>
<u>EXPENDITURE</u>					
Direct Charitable Expenditure					
Windmill	2	-		1,363	
Commons security	2	423,389		423,362	
Commons maintenance	2	374,321		368,972	
Playing fields maintenance	2	134,377		148,370	
Property maintenance	2	<u>153,413</u>		<u>110,414</u>	
			1,085,500		1,052,481
Governance	2		204,928		185,058
TOTAL EXPENDITURE			<u>1,290,428</u>		<u>1,237,539</u>
SURPLUS (DEFICIT) BEFORE RECOGNISED SURPLUS/LOSSES	<i>1(a)</i>		425,311		236,951
RECOGNISED SURPLUS(LOSSES)					
Unrealised surplus(loss) on investments	12		31,162		220,371
SURPLUS (DEFICIT) FOR YEAR AFTER RECOGNISED SURPLUS/LOSSES			<u>456,473</u>		<u>457,322</u>

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
BALANCE SHEET
AS AT 31 MARCH 2011**

	<i>notes</i>	2011		2010	
		£	£	£	£
FIXED ASSETS	1(a)/(f)		134,659		100,008
CURRENT ASSETS					
Stock of publications	1(e)	150		150	
Debtors	11	61,970		20,144	
Mill House Fund Investments	12	1,304,562		1,273,400	
Cash on deposit and in hand		<u>955,613</u>		<u>575,249</u>	
		2,322,295		1,868,943	
CURRENT LIABILITIES					
Less Creditors:					
Amounts falling due within one year	13	<u>(42,145)</u>		<u>(29,857)</u>	
NET CURRENT ASSETS			2,280,150		1,839,086
Less Creditors:					
Amounts falling due more than one year	13		(19,242)		-
NET ASSETS			<u>2,395,567</u>		<u>1,939,094</u>
REPRESENTED BY					
General Conservancy Fund			105,293		91,981
Mill House Fund	14		1,304,562		1,273,400
Designated Funds:					
Election Reserve Fund	15	38,528		26,528	
Special Projects Reserve Fund	16	<u>947,185</u>		<u>547,185</u>	
			<u>985,713</u>		<u>573,713</u>
			<u>2,395,568</u>		<u>1,939,094</u>

The notes on pages 10 to 16 form part of these financial statements.

Approved by the Conservators on 15 June 2011 and signed on their behalf by:-

ANDREW SIMON
Chairman
15 June 2011

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2011**

1. Accounting Policies

(a) Basis of Accounting

The Accounts have been prepared on a going-concern basis and in accordance with relevant Accounting Standards and policies as required by "Statement of Recommended Practice - Accounting by Charities".

The value of the Commons land and buildings owned by the Conservators has not been included in the balance sheet. Under the 1871 Act none of the properties can be sold and therefore they have no market value in the Conservators' hands. For this reason no depreciation on land or buildings is shown. The insurance value is £6.6 million agreed with the Conservators' Insurance Brokers SBJ Bluefin (UK) Limited on 1 April 2009, being their estimate of the cost of rebuilding all the properties on the Common.

In March 2009, some major plant and equipment for use on the Commons was purchased - rather than leased as had been the practice in the past; in accordance with generally accepted accounting practice, the costs of such equipment have been capitalized and treated as fixed assets. In subsequent years this equipment will be depreciated at a rate of 25% on the reducing balance system.

(b) Fund Accounting

General funds are unrestricted and are available for use at the discretion of the Conservators in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds earmarked by the Conservators for particular purposes.

Restricted funds would be subject to restrictions imposed either by the 1871 Act, the Charities Acts 1993 and 2006 or by specific conditions attached to a donation or appeal. There are currently no restricted funds.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and an allocation of salaries of an indirect nature necessary to support them.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the Charity and include general administrative expenses and professional fees. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

Expenditure on the repair of equipment is written off in the year in which it is incurred.

(e) Stock

This represents the stock of publications, maps, postcards, and Christmas cards at the lower figure of either cost or net realisable value at the balance sheet date. No value has been attributed to the stock held of the book 'Wimbledon Common and Putney Heath - A Natural History' as the cost of publication has already been covered by donations and sales. Future sales will be included in income as and when they occur.

**WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011**

(f) Tangible fixed assets

	Plant and Machinery	Equipment	Total
	£	£	£
COST			
As at 1 April 2010	101,085	17,414	118,499
Additions	47,806	13,823	61,629
As at 31 March 2011	<u>148,891</u>	<u>31,237</u>	<u>180,128</u>
DEPRECIATION			
As at 1 April 2010	16,118	2,373	18,491
Charge for year	23,389	3,589	26,978
As at 31 March 2011	<u>39,507</u>	<u>5,962</u>	<u>45,469</u>
NET BOOK VALUE			
As at 31 March 2011	<u>109,384</u>	<u>25,275</u>	<u>134,659</u>
As at 31 March 2010	<u>84,967</u>	<u>15,041</u>	<u>100,008</u>

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

2	Analysis of Resources Expended	2011	2010
		£	£
(a)	Windmill		
	Repairs	-	1,363
(b)	Commons Security		
	Payroll and pension costs (Governance)	119,596	112,447
	Payroll and pension costs (Operational)	260,034	265,042
	Horses and stable upkeep	27,116	32,200
	Radios	5,473	4,914
	Other expenses	11,170	8,759
		<u>423,389</u>	<u>423,362</u>
(c)	Commons Maintenance		
	Payroll and pension costs (Governance)	13,206	12,417
	Payroll and pension costs (Operational)	242,895	240,381
	Materials and other expenses	62,651	64,338
	Plant and equipment leasing/repairs	30,766	31,490
	Minor Plant and equipment purchased	1,413	4,228
	Plant and equipment depreciation	23,390	16,118
		<u>374,321</u>	<u>368,972</u>
(d)	Playing Fields Maintenance		
	Payroll and pension costs (Governance)	11,196	10,526
	Payroll and pension costs (Operational)	85,302	99,633
	Materials and other expenses	12,294	15,840
	Utilities and other services	21,997	19,998
	Equipment depreciation	3,588	2,373
		<u>134,377</u>	<u>148,370</u>
(e)	Property Maintenance		
	Payroll and pension costs (Governance)	10,639	10,003
	Payroll and pension costs (Operational)	38,768	38,640
	Materials and other expenses	104,006	61,771
		<u>153,413</u>	<u>110,414</u>
(f)	Governance		
	Payroll and pension costs (Governance)	77,168	72,555
	Utilities and services	11,106	7,353
	Office expenses	61,011	43,307
	Archivist fees	13,414	10,940
	Council tax	22,150	17,895
	Election expenses	-	-
	Auditors' remuneration	1,733	2,366
	Accounting	3,517	4,684
	Legal fees	14,707	25,833
	Bank charges	122	125
		<u>204,928</u>	<u>185,058</u>
	Total	<u>1,290,428</u>	<u>1,237,539</u>

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

3 Total Resources Expended

	Staff Costs £	Other Costs £	Total 2011 £	Total 2010 £
Windmill	-	-	-	1,363
Commons security	379,630	43,759	423,389	423,362
Commons maintenance	256,101	118,220	374,321	368,972
Playing fields maintenance	96,498	37,879	134,377	148,370
Property maintenance	49,407	104,006	153,413	110,414
Property expenditure	-	-	-	-
	<u>781,636</u>	<u>303,864</u>	<u>1,085,500</u>	<u>1,052,481</u>
Governance	77,168	127,760	204,928	185,058
	<u>858,804</u>	<u>431,624</u>	<u>1,290,428</u>	<u>1,237,539</u>

4 Grants and Donations

	2011 £	2010 £
Donations	15,454	16,749
Defra	55,157	53,873
	<u>70,611</u>	<u>70,622</u>

5 Incoming Resources from activities to further the Charity's Objects

	2011 £	2010 £
Levies received from Councils	<u>923,242</u>	<u>936,536</u>

WIMLETON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

6 TOTAL RESOURCES EXPENDED

	Windmill	Security	Maintenance	Playing Fields	Property Maintenance	Property Expenditure	Total charitable expenditure	Governance	2011 - TOTAL	2010 Total
	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities										
Payroll and pensions costs	-	260,034	242,995	85,302	38,768	-	626,999	-	627,000	643,636
Horse and stable upkeep	-	27,116	-	-	-	-	27,116	-	27,116	32,220
Radios	-	5,473	-	-	-	-	5,473	-	5,473	4,914
Other expenses	-	11,170	12,487	301	26	-	23,984	-	23,984	10,304
Materials	-	-	5,135	12,001	18,290	-	35,426	-	35,426	35,645
Fuel costs	-	-	9,517	2,067	-	-	11,584	-	11,584	11,731
Cleaning, litter disposal etc	-	-	23,403	2,812	-	-	26,215	-	26,215	27,625
Contract work	-	-	5,002	-	49,311	-	54,313	-	54,313	48,994
Plant and equipment leased	-	-	1,360	(521)	-	-	840	-	840	9,546
Plant and equipment purchased	-	-	1,413	-	-	-	1,413	-	1,413	4,228
Utilities and services	-	-	3,064	12,858	-	-	15,922	-	15,922	15,556
Insurance	-	-	5,577	3,500	5,500	-	14,577	-	14,577	15,756
Repairs and spares	-	-	27,873	1,271	-	-	29,144	-	29,144	28,401
Public toilets	-	-	-	-	30,879	-	30,879	-	30,879	-
Depreciation	-	-	23,389	3,589	-	-	26,978	-	26,978	18,491
	-	303,793	361,115	123,181	142,774	-	930,863	-	930,864	907,088
Support costs allocated to activities										
Payroll and pensions costs	-	119,596	13,206	11,196	10,639	-	154,637	77,468	231,804	217,948
Utilities and services	-	-	-	-	-	-	-	11,106	11,106	7,353
Office expenses	-	-	-	-	-	-	-	61,011	61,011	43,307
Archivist fees	-	-	-	-	-	-	-	13,414	13,414	10,940
Council Tax	-	-	-	-	-	-	-	22,150	22,150	17,895
Election Expenses	-	-	-	-	-	-	-	-	-	-
Auditors remuneration	-	-	-	-	-	-	-	1,733	1,733	2,366
Accountancy charges	-	-	-	-	-	-	-	3,517	3,517	4,684
Legal fees	-	-	-	-	-	-	-	14,707	14,707	25,833
Bank charges	-	-	-	-	-	-	-	122	122	125
	-	119,596	13,206	11,196	10,639	-	154,637	204,928	359,564	330,451
	-	423,389	374,321	134,377	153,413	-	1,085,500	204,928	1,290,428	1,237,539

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

7 Analysis of Net Assets between funds

	General Funds £	Designated Funds £	Mill House Fund £	Total Funds £
Fixed assets	134,659	-	-	134,659
Current assets	1,017,733	-	1,304,562	2,322,295
Current liabilities	42,145	-	-	42,145
Long term liabilities	19,242	-	-	19,242
Net Assets at 31 March 2011	<u>1,213,778</u>	<u>-</u>	<u>1,304,562</u>	<u>2,518,340</u>

8 Staff Costs are analysed as follows

	2011 £	2010 £
Gross payroll	666,036	664,683
Social Security costs	52,790	52,973
Pensions	139,979	143,988
	<u>858,806</u>	<u>861,644</u>

The average number of employees during the year calculated on the basis of full-time equivalents was as follows:

	2011 number	2010 number
Clerk and Ranger, Chief Executive	1	1
Deputy Clerk and Ranger	1	1
Administration	1	1
Wildlife & Conservation Officer	1	1
Security	7	7
Maintenance	6	7
Playing Fields	2	2
Property	1	1
	<u>20</u>	<u>21</u>

Certain employees are required to live in accommodation owned by the Conservators. In respect of these properties the Conservators pay the council tax, water rates and telephone line rental.

9 Conservators' remuneration and related party transactions

None of the Conservators receives any remuneration or expenses, nor do they, nor any person related to the Charity have any personal interest in any transaction or contract entered into by the Charity during the year (2009/10 - Nil).

10 Taxation

As a Charity, Wimbledon and Putney Commons Conservators are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

	2011 £	2010 £
11 Debtors		
VAT	16,910	-
Sundry debtors and prepayments	45,060	20,144
	<u>61,970</u>	<u>20,144</u>

WIMBLEDON AND PUTNEY COMMONS CONSERVATORS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

12	Mill House Fund	unit trusts
	At market value 31 March 2010	1,273,400
	Unrealised gain on investment for this year	31,162
	Market value at 31 March 2011	1,304,562

		2011 £	2010 £
13	Creditors: amounts falling due within one year		
	Creditors and accruals	31,389	29,857
	Hire Purchase agreements	10,756	-
		42,145	29,857
	Creditors: amounts falling due in more than one year		
	Hire Purchase agreements	19,242	0

14 Mill House Fund
This represents the funds remaining out of the proceeds of the enforced sale of Mill House. This amount has been ring fenced by the Conservators to be expended only on land, buildings and investments.

15 Election Reserve Fund
The Election Reserve Fund is maintained to provide for the fees and costs of conducting the triennial election of five Conservators. The next election will be held in February 2012. A transfer to this fund of £12,000 has been made in these accounts and the balance now stands at £38,528.

16 Special Projects Reserve Fund
It is the intention of the Conservators to build up a fund to provide sufficient resources for special projects and unexpected expenditure.

17 Capital Commitments
There were no capital commitments entered into at the year end.

18 Pension Scheme
Wimbledon and Putney Commons Conservators' employees are eligible to be members of the London Borough of Merton Superannuation Fund. The most recent actuarial valuation was at March 2007.

The contributions for the year ended 31 March 2011 for employers were at 25%. Based on the March 2011 actuarial valuation, the contributions in the year commencing 1 April 2011 will be 25.4% of gross salaries.

The pension charge for the year was £139,979, (2009/10 - £143,988).